



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

CIN:U40100KL2011SGC027424

**Regd. Office - Vidyuthi Bhavanam, Pattom,
Thiruvananthapuram, Kerala-695004.**

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ABSTRACT

Implementation of Group Personal Accident Insurance Scheme for the employees of KSEBL for the year 2023 – Sanctioned - Orders issued .

CORPORATE OFFICE (PERSONNEL)

Office Order (CMD) No.127/2023(PS-ST7/3824/2022) Thiruvananthapuram, Dated.25.01.2023.

- Read :
1. B.O (FTD)No.94/2022(PS2/EWF/GB/2016) dated 04.02.2022.
 2. This office note No.PS/ST7/3824/2022/317 dated 06.01.2023 addressed to the Chairman & Managing Director.
 3. Quotations submitted by Insurance Companies under Public Sector.
 4. This office note No.PS/ST7/3824(1)/2022/317 dated 21.01.2023 addressed to the Chairman & Managing Director.

ORDER

The KSEBL vide B.O read 1st above, resolved to introduce and implement Group Personal Accident Insurance Scheme for the employees of KSEBL through Insurance Company under Public sector for the year 2022.The New India Assurance Company Limited has extended Insurance coverage for the employees for 2022. The tenure of the said scheme was from 15.02.2022 - 14.02.2023. As the tenure of the said Scheme expires on 14.02.2023, a note read 2nd above was submitted to the Chairman & Managing Director seeking decision regarding the continuation of GPAIS for the year 2023 (from 15/02/2023-14/02/2024).

On perusal of the same, the Chairman & Managing Director has directed to continue with the prevailing Group Personal Accident Insurance Scheme through Insurance Company under Public sector in the same manner as did in 2022 and to invite quotations from various Insurance Companies

under Public Sector and to select the most appropriate quote offered by the Insurance Company for implementing the GPAI Scheme 2023.

Accordingly, Quotations were invited from the following Insurance Companies under Public Sector

1. The Oriental Insurance Company Limited.
2. The New India Assurance Company Limited.
3. United India Insurance Company Limited.
4. The National Insurance Company Limited.

The following Public Sector Insurance Companies submitted their quotes within the stipulated date and time as specified in the Quotation Notice

1. United Insurance Company
2. New India Assurance Company Limited
3. Oriental Insurance Company Limited

On scrutiny of the said quotations, The New India Assurance Company Limited has quoted the following lowest premium and satisfies all the conditions stipulated in the Tender Notice.

Death +PTD+PPD+ Temporary Disablement	Rs.15,00,000/- (Rupees Fifteen Lakh Only)
Premium excluding GST	Rs.600/- (Rupees Six Hundred) per employee
GST@18%	Rs.108/- (Rupees One Hundred and eight only)
Total Premium Including Tax	Rs.708/- (Rupees Seven Hundred and eight only)

In the light of the above, a note read 4th above was submitted to the KSEB Ltd for appropriate decisions regarding the continuation of GPAI Scheme to the employees of KSEB Ltd for the year 2023.

Having considered the matter in detail, sanction is hereby accorded for the following

1. To implement GPAI Scheme for the year 2023 to the employees of KSEB Ltd by executing Bipartite Service Level Agreement with New India Assurance Company Limited.
2. To handover the details of employees from whom GPAIS recovery is effected, to the New India Assurance Company Limited, as required.
3. To issue a Circular directing all ARU Heads, for effecting recovery of Rs. 600/- (Rupees Six Hundred) +Rs.108/- (Rupees One Hundred and eight only) GST (Total=Rs.708/- Rupees Seven

Hundred and eight only) towards GPAIS 2023 from the salary for the month of January 2023 in the Account Head 44.439 (recovery and remittance of Premium for GPAIS).

4. To direct the CE (IT) for making necessary modifications in the HRIS module for effecting the recovery, as mentioned above.
5. To direct the Secretary (Administration), for transferring the entire Premium amount recovered towards GPAI Scheme in the Account Head "44.439 (recovery and remittance of Premium for GPAIS)" to the Insurance Company concerned, as and when required by the Chief Personnel Officer.

Orders are issued accordingly.

By Order of the Chairman & Managing Director

Sd/-

SABITHA.S

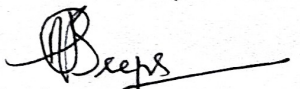
Secretary (Administration)

To All ARU Heads

Copy to:-

All Chief Engineers/Financial Adviser/Chief Internal Auditor/The LA & DEO/ The Chief Vigilance Officer/ All Deputy Chief Engineers/The TA to Chairman & Managing Director/The TA to Director(REES, SOURA, NILAAVU Project, Sports & Welfare)//The TA to Director (G-C)/The TA to Director (Gen- Electrical & HRM)/The TA to Director (D, SCM & IT)/The TA to Director (T, SO, Plg & Safety)/ The Company Secretary I/C/The PA to Director Finance/All Executive Engineers/The Deputy Secretary (Admn) The Chief Public Relations Officer/All Regional Audit Officers/CA to Secretary (Admn)/ Stock file.

Forwarded /By Order


Senior Superintendent