



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

CIN:U40100KL2011SGC027424

**Regd. Office - Vidyuthi Bhavanam, Pattom,
Thiruvananthapuram, Kerala-695004.**

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Abstract

Tailor Made Group Medclaim Policy (TGMP) of the KSEBL Pensioners Association – Renewal – Deduction of revised premium – Sanctioned – Orders issued.

CORPORATE OFFICE (PERSONNEL)

Office Order (CMD) No. 72/2021 (PS1(B)/3923/2017) Thiruvananthapuram, Dated 13 .01.2021

- Read :-
1. B.O (FTD) No.3118/2017 (PS1 (B)/3923/2017 dated 15.12.2017.
 2. Office Order (CMD) No.50/2019 (PS1 (B)/3923/2017 dated 11.01.2019.
 3. Office Order (CMD) No.118/2020(PS1(B)/3923/2017) dated 17.01.2020.
 4. Letter No. KSEBPA/Medipolicy/2020-21 dated 04.01.2021 of the General Secretary KSEB Pensioners' Association.

ORDER

The KSEB Limited, vide Order read 1st above, has granted permission to deduct premium from Pensioners/ Family Pensioners of the KSEB Limited, in respect of Tailor-made Group Medclaim Policy (TGMP), based on their option and consent and to remit the deducted amount to the Bank Account of KSEB Pensioners' Association. The TGMP Scheme had been extended for the years 2019 and 2020, vide orders read 2nd and 3rd above.

Now the KSEB Pensioners' Association, vide letter read 4th above, have requested the renewal of the above scheme with effect from 15.02.2021 00: hours in lieu of the old scheme expiring on 15.02.2021 00: hours. The Pensioners Association have informed that, they have selected M/s Star Health & Allied Insurance Company, for the conduct of the Scheme for the year 2021-2022.

The KSEB Pensioners' Association have forwarded the revised rates of premium of scheme along with other applicable terms and conditions as detailed below.

Terms and conditions

I. Rate of Premium :

The Revised monthly premium has been fixed separately for policies with coverage of Two Lakh and One Lakh, as shown below.

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|----|--|---|
| i. | Monthly Premium fixed for Two lakhs policy | ₹1650/- pm including GST @18% & cess @ 1% |
|----|--|---|

- ii. Monthly Premium fixed for One lakh policy ₹800/- pm including GST @18% & cess @ 1%

II. Rate of deduction to be made from Pension / Family Pension.

- (i). First installment of premium to be deducted from the members enrolled in the Two lakh policy, during the month of **February 2021 – 1650x3 = ₹4950/-**

Thereafter (from March 2021 till and including November 2021) @ **₹1650/-** PM.

- (ii). First installment of premium to be deducted from the members enrolled in the One lakh policy, during the month of **February 2021 – 800x3 = ₹2400/-**

Thereafter (from March 2020 till and including November 2021) @ **₹800/-** PM.

(III) The employees who retire hereafter and willing to join the scheme during the beginning of each quarter fixed for payment of premium to the Insurance Company shall also be permitted to join the scheme, by giving their consent for deduction of premium to the Heads of Account Rendering Units then and there itself. In such cases also, deduction from pension should be allowed on the basis of their written consent.

(iv) All other conditions of the original policy shall remain as such in the renewed policy also.

(v) The amount deducted from pension / family pension may be transferred to the Savings Bank Account No.67396873589 of the KSEB Pensioners Association, not later than 5th of every month.

(vi) A memorandum of understanding will be signed by the Insurance Company, Broking company and the Pensioners' Association within a short span of time and copy of the same will be submitted for ready reference of KSEBL, as and when the same is signed by the parties to the agreement.

Having considered the matter in detail, and as requested by KSEB Pensioners' Association, the following instructions are issued to all ARUs.

Deduction of premium from Pension/Family Pension shall be effected in respect of the TGMP Scheme, subject to the aforementioned terms and conditions and on the basis of the individual option and consent of the pensioners obtained in writing. The amount so deducted shall be remitted to the Savings Bank account of KSEB Pensioners' Association (Account No.67396873589, SBI Karamana Branch) . The willingness in writing obtained from Pensioners/Family Pensioners shall be kept under custody of the concerned pension disbursing ARUs. Apart from effecting deduction of

the premium from pension/family pension and remitting the amount to the Saving Bank Account of the Pensioners Association, the KSEB Limited has no role or responsibility regarding the finalisation of the rate of premium, Insurance Coverage, Settlement of claims or any other matter in this regard.

Orders are issued accordingly.

By Order of the Chairman & Managing Director

Sd/-
P.G. UNNIKRISHNAN,
SECRETARY (ADMINISTRATION)

To

All ARUs

Copy to:-

All Chief Engineers/All Deputy Chief Engineers/All Executive Engineers
The TA to Chairman & Managing Director / The PA to Director (Finance)
The TA to Director (D, IT & HRM)
The TA to Director (Transmission & SO)
The TA to Director {Generation (Electrical) & SCM }/
The TA to Director {(Generation (Civil))}
The TA to Director (Planning & Safety)
The Financial Adviser/Chief Internal Auditor/Legal Adviser & Disciplinary Enquiry Officer
The Chief Vigilance Officer/The Company Secretary (I/c)/Regional Audit Officers
The Chief Public Relations Officer/CA to Secretary (Administration)/
Deputy Secretary (Admn.) / The FC Superintendent/Record Section/Library/Stock File.

Forwarded / By Order


13/11/2021
Senior Superintendent