



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under Companies Act, 1956) CIN: U40100KL2011SGC027424 Website www.kseb.in

Registered Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram, Kerala, India 695004

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One Time Settlement Scheme (OTS-2021) – Clarification on Office Order issued – sanctioned - Orders issued.

CORPORATE OFFICE (PLANNING)

BO(FTD) No.175/2021(TRAC/GL/OTS-2021/20-21)dated,Thiruvananthapuram 26 .02.2021

- Read:-
1. Petition No. OP 40/20 filed by KSEBL in the matter of One Time Settlement of Arrears
 2. KSERC Order dated 11.02.2021 in Petition OP No.40/20.
 3. Office Order (CMD) No. 226/2021(TRAC/GL/OTS-2021/20-21) dated 15.02.2021.
 4. Note No. TRAC/GL/OTS-2021/20-21 dated 20.02.2021 of the Deputy Chief Engineer (Commercial & Planning) with full powers of the Chief Engineer (Agenda 84/2/21)

ORDER

The Hon'ble KSERC as per the order read as 2nd above has given approval for implementing the One Time Settlement (OTS-2021) scheme from 15.02.2021 to 31.03.2021. Considering the need for the timely implementation of the scheme, the Chairman & Managing Director, KSEBL on 15.02.2021 had approved the same to be implemented in KSEBL. Accordingly, Office Order read as 3rd above has been issued implementing One Time Settlement scheme (OTS-2021) from 15.02.2021 to 31.03.2021.

However, on scrutiny of the Office Order issued in this behalf, it was observed that clarity is needed on the matters relating to reduction of principal amount and rate of interest with respect to the order issued by the KSERC. The matter was placed before the Full Time Directors as per note read 4th above. Having considered the matter in detail, the Full Time Directors in the meeting held on 25.02.2021

- (i) Resolved to ratify the decision of the Chairman & Managing Director, KSEBL in approving the OTS-2021 scheme to be implemented from 15.02.2021 to 31.03.2021 considering the need for timely implementation of the OTS Scheme.
- (ii) Further resolved to inform the settlement authorities under the OTS-2021 that no revision in the principal amount may be taken in clause b&c of Annexure 2 (Guidelines for settling arrears entangled in Court cases)of Office Order dated 15.02.2021, in view of the general approach taken by the KSERC in the Order dated 11.02.2021.
- (iii) Further resolved to clarify that no other interest rate other than the rates of age wise category as approved by the Hon'ble Commission in the OTS-2021 scheme shall be applied as part of settlement.

The Office Order dated 15.02.2021 is modified to the above extent.

Orders are issued accordingly.

By Order of Full Time Directors

Sd/-
Lekha G
Company Secretary i/c

The Deputy Chief Engineer (Commercial & Planning) wfp of Chief Engineer
The Chief Engineer, Distribution (South/Central/North/ North Malabar)
The Special Officer (Revenue)
The Accounts Officer, Arrear Clearance Cell

Copy to:

The Financial Advisor/ Deputy Chief Engineer (TRAC)
The All Deputy Chief Engineer, Electrical Circles
The Chief Internal Auditor
T.A to (Chairman & Managing Director)/ T.A to Director (D,IT & HRM)
T.A to Director (Gen. Civil) / T.A to Director (T&SO)
T.A to Director (Gen. Ele & SCM)/T.A to Director (Plng & REES)
PA to Director (Finance)/ Company Secretary/ Sr. CA to Secretary/
CA to ADGP (CVO, KSEB)/CPRO/Fair Copy Superintendent / Library.

Forwarded by order



Assistant Executive Engineer