

KERALA STATE ELECTRICITY BOARD LIMITEI

(Incorporated under the Indian Companies Act, 1956) Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004, Kerala CIN: U40100KL2011SGC027424

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Abstract

Payment of Gratuity (Amendment) Act, 2018 - Implementation in Kerala State Electricity Board Limited Sanctioned – Orders issued.

CORPORATE OFFICE (PERSONNEL)

B O (FTD) No. 901 /2018 (PS-I (A)/1016/Gratuity/2018) Dated, Thiruvananthapuram,

07.04.2018

- Read: 1. Government of India Gazette Notification No. 1283 dated 29.03.2018
 - 2. B O (FB) No. 1313/2011 (PS-I/Gratuity/TVPM/2006) dated 24.05.2011

ORDER

In Kerala State Electricity Board Limited, gratuity is being paid to its employees based on the provisions of the Payment of Gratuity Act, 1972, implemented vide Board Order read as 2nd paper above. As per this, the maximum gratuity admissible to employees of K S E B Limited is Rs. 10 lakhs.

Now as per the Notification read as 1st paper above, the Government of India amended sub section (3) of section 4 of the Payment of Gratuity Act, 1972 by enhancing the present maximum limit of gratuity payable from Rs. 10 lakhs to Rs. 20 lakhs (Rupees twenty lakhs only). The said amendment came up for adoption in K S E B Limited also.

Having considered the matter in detail, the Board is pleased to enhance the maximum amount of gratuity payable to its employees from the present limit of Rs. 10 lakhs to Rs. 20 lakhs (Rupees twenty lakhs only). This order will take effect from 29.03.2018. Orders are issued accordingly.

> By Order of the Full Time Directors Sd/-

P G UNNIKRISHNAN **SECRETARY (ADMINISTRATION)**

To

The Chief Engineer (HRM)

Copy to:-

- To all Chief Engineers/Dy. Chief Engineers/Executive Engineers
- The Financial Adviser/The Chief Internal Auditor/The Chief Engineer (IT)
- The TA to Chairman & Managing Director/The PA to Director (Finance)

- 4. The TA to Director (Trans. & System Operation)/Director (Gen. Civil & HRM)
- 5. The TA to Director (Dist. & IT/Director (Corporate Planning, Gen-Ele., SCM & Safety)
- 6. Senior CA to Secretary (Administration)
- 7. The Chief Personnel Officer/The Chief Public Relations Officer
- 8. The Company Secretary-in charge/The Deputy Secretary (Administration)
- 9. All Regional Audit Officers
- 10. The Fair Copy Superintendent/Records section/Stock File

Approved for issue

Senior Superintendent