

## KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Registered Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004

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## **ABSTRACT**

Revision of Dearness Allowance/Dearness Relief to the Employees and Service/Family Pensioners of the KSEB Ltd with effect from 01.01.2022 - Seeking Government approval - Sanctioned - Orders issued.

## CORPORATE OFFICE (PERSONNEL)

B.O. (DB) No.340/2024 (PS1(B)/DA&DR Revision/2022) Thiruvananthapuram

Dated:26-07-2024

Read: 1. All India Consumer Price Index issued by the Labour Bureau, Government of India for the period from July 2021 to December 2021.

- 2. Long Term Settlement 2021-ArticleV, Clause 1- of LTS -2016 and Clause 11(1) (Dearness Allowance) of the Pay Revision of Officers 2016.
- 3. Note No. PS1 (B)/DA & DR Revision/2024 dated 18.16.2024 submitted to the Chairman & Managing Director, KSEBL.
- 4. Note No. PS1 (B)/DA & DR Revision/2024 dated 14.12.2021 of the Chairman & Managing Director.
- 5. Proceedings of the 78<sup>th</sup> Meeting of the Board of Directors held on 19.06.2024, vide Agenda Item No.OA 01-6/2024.

## **ORDER**

As per Article V Clause (1) of the Long-Term Settlement 2016 and Clause II (1) of Officers' Pay Revision Order 2016, the Kerala State Electricity Board Limited has decided to adopt a new method for calculating Dearness Allowance based on All India Consumer Price Index Factor. As per the Note (a) to clause (1) of Article V of the Long Term Settlement 2016, DA will be revised during the month of January and July every year based on the All India Consumer Price Index (AICPI).

The Labour Bureau, Government of India, has published the All India Consumer Price Index Numbers for the period from July 2021 to December 2021. As per the Index Numbers, the employees and service/family pensioners of the KSEB Ltd are eligible for enhancement of Dearness Allowance/Dearness Relief @ 3% with effect from 01.01.2022. A proposal for enhancing Dearness Allowance/Dearness Relief @3% effect from 01.01.2022 was submitted before the Board of Directors, as per note read as 4<sup>th</sup> above.

The Board of Directors of KSEBL in its 78th meeting held on 19.06.2024 as per Resolution No.78/19 has decided the following.

- (i) Resolved to take up with the Government seeking approval with recommendation to allow enhancement of Dearness Allowance / Dearness Relief in respect of employees and pensioners of KSEB Ltd at the rate of 3% due from 01.01.2022 in a staggered manner considering the financial position.
- (ii) Resolved to authorise the Chairman & Managing Director to take further steps to obtain approval from Government.

Orders are issued accordingly.

By Order of the Director Board

LEKHA G COMPANY SECRETARY

To:

All Chief Engineers / All Deputy Chief Engineers/All Executive Engineers

Copy to:

The Company Secretary / Chief Engineer (IT, CR&CAPS) / Financial Advisor / LA&DEO /

Chief Internal Auditor / Chief Vigilance Officer

The TA to the Chairman & Managing Director / Director (Generation-Civil) /

Director (Distribution, Safety, SCM & IT) / Director (Transmission, SO & Planning) /

Director (Generation - Electrical, REES, SOURA, Sports & Welfare)

The PA to the Director (Finance & HRM)

The Sr.CA to the Secretary (Administration)

The Deputy Secretary (Administration)

The RCAO/RAO

Stock File.

Forwarded / By Order

Senior Superintendent