



കേരള ഗസറ്റ്
KERALA GAZETTE

അസാധാരണം
EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
PUBLISHED BY AUTHORITY

വാല്യം 4 Vol. IV	തിരുവനന്തപുരം, ബുധൻ Thiruvananthapuram, Wednesday	2015 ജനുവരി 28	നമ്പർ } No. } 191
		28th January 2015	
		1190 മകരം 14	
		14th Makaram 1190	
		1936 മാഘം 8	
		8th Magha 1936	

GOVERNMENT OF KERALA

Power (C) Department

NOTIFICATION

G. O. (P) No. 3/2015/PD. Dated, *Thiruvananthapuram*, 28th January, 2015
14th Makaram, 1190

S. R. O. No. 52/2015.—In exercise of powers conferred by sub-section (2) of section 131 of the Electricity Act, 2003 (Central Act 36 of 2003) read with sub-clause (2) of clause 9 of the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013, the Government of Kerala hereby make the following Scheme to amend the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013 issued under G. O. (P) No. 46/2013/PD dated 31st October, 2013 and published as S. R. O. No. 871/2013 in the Kerala Gazette Extraordinary No. 3103 dated 31st October, 2013, namely:—

PRINTED AND PUBLISHED BY THE SUPERINTENDENT OF GOVERNMENT PRESSES
AT THE GOVERNMENT CENTRAL PRESS, THIRUVANANTHAPURAM. 2015.

SCHEME

1. *Short title and commencement.*—(1) This Scheme may be called the Kerala Electricity Second Transfer (Amendment) Scheme (Re-vesting), 2015.

(2) It shall be deemed to have come into force on the 31st day of October, 2013.

2. *Amendment of Scheme.*—(1) In the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013 for sub-clause (8) of clause 6, the following sub-clause shall be substituted, namely:—

“(8) The State Government shall make appropriate arrangements in respect of funding of the terminal benefits to the extent they are unfunded on the date of the transfer of the personnel from the erstwhile Board or KSEB, as mentioned in sub-clause (9) of clause 6 of this Scheme. As per actuarial valuation carried out by registered valuer, the net present value of unfunded liability is approximately ₹12419 Crores (Rupees Twelve thousand Four hundred and Nineteen crores) as on the date of re-vesting i.e. 31st October, 2013. Till such time arrangements are made, the Transferee and the State Government shall be jointly and severally responsible to duly make such payments to the existing pensioners as well as the personnel who retire after the date of transfer but before the arrangements are put in place. The State Government, Kerala State Electricity Board Ltd. and Employees Unions have entered into a tripartite agreement on 1st August, 2014, in consideration of the promises and mutual conditions set forth therein. The Tripartite Agreement which forms part of this Scheme is appended as Schedule C;”

(2) For sub-clause (9) of clause 6 of the said Scheme, the following sub-clause shall be substituted, namely:—

“(9) The State Government will fund ₹ 5861 Crores (Rupees Five thousand eight hundred and sixty one crores) over a period of next 10 years from the date of transfer to the Kerala State Electricity Board Limited on annual basis for meeting the unfunded terminal liabilities by way of retention of electricity duty.

(a) Kerala State Electricity Board Limited will issue two series of bonds to a master trust:—

- (i) 20 year bond with a coupon of rate 10% p.a. for ₹ 8,144 Crores (Rupees Eight thousand one hundred and forty four crores).
- (ii) 10 year bond with a coupon of rate 9% p.a. for ₹ 3,751 Crores (Rupees Three thousand seven hundred and fifty one crores).

(b) Bonds will be issued to the trust which shall meet the liability of pension etc. in future from the interest and principal repayment from Kerala State Electricity Board Limited against the bonds issued in favour of the trust. With these arrangements the net present value of the liability of the fund towards pension etc. shall be ₹ 12,419 Crores (Rupees Twelve thousand four hundred and nineteen crores) (approximately) as on 31st October, 2013 with matching investments in securities issued by Kerala State Electricity Board Limited for ₹ 11,895 Crores (Rupees Eleven thousand eight hundred and ninety five crores) on net present value basis.

(c) Another ₹ 524 Crores (Rupees five hundred and twenty four crores) will be funded by State Government through budgetary provision over a period of 10 years in equal instalments as per G. O. (Ms.) No. 43/2011/PD dated 3rd November, 2011. Accordingly, an amount of ₹ 52.4 crore is being provided in the Budget from the Financial Year 2012-13 onwards.

(d) State Government will permit that the electricity duty collected by KSEB for the period from 1-4-2008 to 31-3-2012 to be retained in the Kerala State Electricity Board Limited as its contribution for funding the terminal liability.

(e) In addition to the interest on bonds and repayment of principal, Kerala State Electricity Board Limited will be paying the annual pension contribution based on actuarial valuation to the master trust in respect of the personnel transferred to Kerala State Electricity Board Limited.”

(3) In Part II of Schedule A to the said Scheme, for table under the heading, “AGGREGATE ASSETS AND LIABILITIES OF KERALA STATE ELECTRICITY BOARD LIMITED”, the following table shall be substituted, namely:—

<i>Schedule</i>	<i>Sl. No.</i>	<i>Particulars</i>	<i>Opening Balance Sheet as on 1-11-2013 (Rupees in Crores)</i>
(1)	(2)	(3)	(4)
		NET ASSETS	
19	(a)	Net Fixed Assets	
	1	Gross Block	24961.05
	2	Less: Accumulated Depreciation	6153.81
	3	Net Fixed Assets (1-2)	18807.24
21	4	Capital Expenditure in Progress	1596.70
22	5	Assets Not in Use	..
23	6	Deferred Costs	69.72
24	7	Intangible Assets	..
25	8	Investments	19.50
	(b)	Net Current Assets	
26	9	Current Assets	
26(a)	(a)	Stock	353.46
26(b)	(b)	Receivables against supply of power	549.95
26(c)	(c)	Cash and Bank Balance	698.61
26(d)	(d)	Loans and Advances	126.69
26(e)	(e)	Sundry Receivables	261.54
		Total Current Assets	1990.25
		Less: Total Current Liabilities	
27	10	Security Deposits from Consumers	2175.11
28	11	Other Current Liabilities	1897.08
	12	Total Current Liabilities (10 + 11)	4072.19
	13	Net Current Assets (9-12)	(2081.94)
29	14	Subsidies Receivable from Government	..

(1)	(2)	(3)	(4)
29(a)	15	Net Subsidy Netted off to be Written Off	..
	16	Contribution Receivable from State Government towards terminal benefit	6315.13
29(b)	17	Regulatory Asset	..
		NET ASSETS (3 to 8 + 13 + 14 to 17)	24726.35
		FINANCED BY	
30	18	Borrowings for Working Capital	2816.38
31	19	Payments due on Capital Liabilities	..
32	20	Capital Liabilities	2654.57
33	21	Funds from State Government	..
33A	22	Equity Capital	3499.00
34	23	Contributions, Grants and Subsidies towards Cost of Capital Assets	..
35	24	Reserve and Reserve Funds	..
	25	Terminal Benefit Fund and Provident Fund	
	(i)	Terminal Benefit Fund	12419.00
	(ii)	Provident Fund	1227.40
	26	Provision for Interest on Bonds adjustable against Electricity Duty	2110.00
	27	Surplus/(Deficit)	..
		TOTAL FUNDS	24726.35

Note:--1. In consideration of the transfer mentioned above, the State Government may, direct Kerala State Electricity Board Ltd. to issue 349,90,00,000 number of equity shares of ₹ 10 each in favour of the State Government taking into account the assets and liabilities transferred to the Kerala State Electricity Board Ltd.

2. 'Other Current Liabilities' includes the balance amount of Electricity Duty Payable ₹ 435.62 crores (Rupees Four hundred and thirty five crores and sixty two lakhs) after adjusting the amount of electricity duty already allowed to be retained for the period from

1-4-2008 to 31-3-2012 as per sub-clause 9(d) of clause 6 of G. O. (P) No. 46/2013/PD, dated 31st October, 2013 and also adjusting an amount of ₹ 438.21 crores (Rupees Four hundred and thirty eight crores and twenty one lakhs) being the subsidy receivable, MD waiver etc. receivable from the State Government as on 31-10-2013.

3. 'Contribution Receivable from State Government towards terminal benefit liabilities' includes the balance amount of ₹ 454.13 crores (Rupees Four hundred and fifty four crores and thirteen lakhs) receivable from the State Government out of ₹ 524 crores (Rupees Five hundred and twenty four crores) receivable as per G. O. (Ms.) No. 43/2011/PD dated 3rd November, 2011.
4. The above figures are based on the accounts of the Kerala State Electricity Board as on 31st October, 2013 and are subject to audit.

(4) In Schedule B to the said Scheme, under the heading "I. Re-vesting Scheme for employees, for condition 8", the following condition shall be substituted, namely:—

"8. The State Government shall make appropriate arrangements in respect of funding of the terminal benefits to the extent they are unfunded on the date of the transfer of the personnel from the erstwhile Board or KSEB, as mentioned in sub-clause (9) of clause 6 of this Scheme. As per actuarial valuation carried out by registered valuer, the net present value of unfunded liability is approximately ₹ 12,419 Crores (Rupees Twelve thousand four hundred and nineteen crores) as on the date of re-vesting i.e. 31st October, 2013. Till such time arrangements are made, the Transferee and the State Government shall be jointly and severally responsible to duly make such payments to the existing pensioners as well as the personnel who retire after the date of transfer but before the arrangements are put in place. The State Government, Kerala State Electricity Board Ltd. and Employees Unions have entered into a tripartite agreement in consideration of the promises and mutual conditions set forth therein. The Tripartite Agreement entered into on 1st August, 2014, which forms part of this Scheme is appended as Schedule C;"

(5) In schedule B to the said Scheme, under the heading, "I. Re-vesting Scheme for employees, for condition 9", the following condition shall be substituted, namely:—

“(9) The State Government will fund ₹ 5,861 Crores (Rupees Five thousand eight hundred and sixty one crores) over a period of next 10 years from the date of transfer to the Kerala State Electricity Board Limited on annual basis for meeting the unfunded terminal liabilities by way of retention of electricity duty.

(a) Kerala State Electricity Board Limited will issue two series of bonds to a master trust:—

(i) 20 year bond with a coupon of rate 10% p.a. for ₹ 3,144 Crores (Rupees Eight thousand one hundred and forty four crores).

(ii) 10 year bond with a coupon of rate 9% p.a. for ₹ 3,751 Crores (Rupees Three thousand seven hundred and fifty one crores).

(b) Bonds will be issued to the trust, which shall meet the liability of pension etc. in future from the interest and principal repayment from Kerala State Electricity Board Limited against the bonds issued in favour of the trust. With these arrangements the net present value of the liability of the fund towards pension etc. shall be ₹ 12,419 Crores (Rupees Twelve thousand four hundred and nineteen crores) (approximately) as on 31st October, 2013 with matching investments in securities issued by Kerala State Electricity Board Limited for ₹ 11,895 Crores (Rupees Eleven thousand eight hundred and ninety five crores) on net present value basis.

(c) Another ₹ 524 Crores (Rupees Five hundred and twenty four crores) will be funded by State Government through budgetary provision over a period of 10 years in equal instalments as per G. O. (Ms.) No. 43/2011/PD dated 3rd November, 2011. Accordingly, an amount of ₹ 52.4 crore is being provided in the Budget from the Financial Year 2012-13 onwards.

(d) State Government will permit that the electricity duty collected by KSEB for the period from 1-4-2008 to 31-3-2012 to be retained in the Kerala State Electricity Board Limited as its contribution for funding the terminal liability.

(e) In addition to the interest on bonds and repayment of principal, Kerala State Electricity Board Limited will be paying the annual pension contribution based on actuarial valuation to the Master Trust in respect of the Personnel transferred to Kerala State Electricity Board Limited.”

By order of the Governor,

M. SIVASANKAR,
Secretary to Government.

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport).

As part of re-organization of Kerala State Electricity Board and in exercise of the powers conferred under Section 131 and 133 of the Electricity Act, 2003 (Central Act 36 of 2003), the Government of Kerala took over all the functions, properties, and all interests, rights in properties, all rights and liabilities of the Kerala State Electricity Board, as per the Kerala Electricity First Transfer Scheme issued by notification under G. O. (Ms.) No. 37/2008/PD dated 25th September, 2008, and published as S. R. O. No. 990/2008 in the Kerala Gazette Extraordinary No. 2090 dated 25th September, 2008. Under sub-clause (1) of Clause 6 of the said Scheme, Government have issued the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013 under G. O. (P) No. 46/2013/PD dated 31st October, 2013, and published as S. R. O. No. 871/2013 in the Kerala Gazette Extraordinary No. 3103 dated 31st October, 2013 re-vesting all the functions, properties and all interest, rights in properties, all rights and liabilities vested in the State Government to a company.

Under sub-clause (2) of clause 9 of the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013, Government have decided to amend certain clauses of the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013, in order to make necessary arrangements to ensure uninterrupted payment of terminal benefits to the personnel of the erstwhile Board or KSEB, consequent on the actuarial valuation of terminal liabilities as on the date of re-vesting.

The notification is intended to achieve the above object.

SCHEDULE 'C'

[See Clause 6 (8)]

**TRIPARTITE AGREEMENT AMONG GOVERNMENT OF KERALA,
KERALA STATE ELECTRICITY BOARD LIMITED AND
KERALA STATE ELECTRICITY BOARD EMPLOYEES'
UNIONS AND ASSOCIATIONS**

THIS TRIPARTITE AGREEMENT entered into on this the day of 2014 (month & year) among Government of Kerala represented by Sri., Secretary to Government, Power Department (hereinafter called the "State Government") of the FIRST PART; and

Kerala State Electricity Board Limited (Corporate Identity Number U40100KL2011SGC027424), a company incorporated under the Companies Act, 1956 having its Registered Office at Vidyuthi Bhavanam, Pattom, Thiruvananthapuram-695 004 represented by Sri., Chairman and Managing Director (hereinafter called "KSEB Ltd.") of the SECOND PART; and

The Unions and Associations representing workmen and officers of the erstwhile Kerala State Electricity Board (hereinafter called "Union") represented by their authorized office bearers as listed below of the THIRD PART.

<i>Sl. No.</i>	<i>Name of the Union/Association</i>	<i>Registration Number</i>	<i>Authorised Representative</i>

WHEREAS, the Government of Kerala as per G.O. (Ms.) No. 37/2008/PD, dated 25-9-2008 notified the Kerala Electricity First Transfer Scheme, 2008 for the purpose of vesting of functions, properties, interests, rights, obligations and liabilities of KSEB to State Government on the terms agreed to by KSEB and State Government.

AND WHEREAS, the Government of Kerala has notified as per G. O. (P) No. 46/2013/PD (S.R.O. No. 871/2013) dated 31st October 2013, the Kerala Electricity Second Transfer Scheme (Re-vesting), 2013 for re-vesting the functions, properties, interests, rights, obligations and liabilities of Board/KSEB from State Government to Kerala State Electricity Board Limited and also for the transfer of personnel of the erstwhile Board/KSEB to Kerala State Electricity Board Limited and for determining the terms and conditions on which such transfers and re-vesting shall be made.

AND WHEREAS, the State Government, the KSEB Limited and the employees and officers of the Board/KSEB are desirous of entering into an agreement to ensure the service conditions consequent to the re-vesting as envisaged under the Electricity Act, 2003 with a view to facilitate smooth implementation of the re-vesting scheme.

NOW, THEREFORE, IN CONSIDERATION of the promises and mutual conditions set forth herein, it is agreed by and among the parties as follows:

(1) In so far as this Tripartite Agreement is concerned:

- (i) **"Board"** means Kerala State Electricity Board constituted under Section 5 of the erstwhile Electricity (Supply) Act, 1948 (54 of 1948), of which all functions, properties, all interests, assets, liabilities and personnel were vested in the State Government in the name of "Kerala State Electricity Board" after the notification of Transfer Scheme dated 25-9-2008;
- (ii) **"Kerala State Electricity Board (KSEB)"** means the undertakings of the Board vested in Government of Kerala through notification vide S. R. O. No.990/2008 dated 25/09/2008 by which State Government is administering the functions of the Board by appointing the Special Officer and a Managing Committee till the date of re-vesting of the functions, properties, interests, rights, liabilities, proceedings and personnel to the transferee in accordance with the Electricity Act, 2003 and the Kerala Electricity Second Transfer (Re-vesting) Scheme, 2013;

- (s) All the existing workload norms will be continued and changes from time to time will be finalized through mutually negotiated settlements.
- (t) All the appointments now being done through the Kerala Public Service Commission in accordance with the provisions of the Kerala Public Service Commission (Additional Functions) Act, 1963 will continue as such and amendments in this respect, if necessary, will be notified by the Government.
- (u) The State Government shall ensure that KSEB Ltd. fulfills all its commitments as agreed upon above and Government will issue necessary orders to this effect.
- (3) This Tripartite agreement shall be read in conjunction with the Kerala Electricity Second Transfer (Re-vesting) Scheme, 2013.

IN WITNESS WHEREOF, the Parties hereto Witnesses :
 have caused this Tripartite duly authorized
 representatives on the day, month and year 1.
 first herein at

Signed by Shri., 2.
 Secretary,
 Power Department,
 Government of Kerala.

For and on behalf of the Government of Kerala
 Of the FIRST PART

Signed by Shri. Witnesses:
 Chairman and Managing Director

For and on behalf of 1.
 Kerala State Electricity Board Ltd., 2.
 Vidyuthi Bhavanam, Pattom,
 Thiruvananthapuram-4

Of the SECOND PART

(iii) "Kerala State Electricity Board Ltd." means the Company incorporated under Companies Act, 1956 (1 of 1956) wholly owned by the Government of Kerala, in which the Government will re-vest the functions, properties, interests, rights, liabilities, proceedings and personnel in accordance with sub-section (2) of Section 131 and Section 133 of Electricity Act, 2003 and the Kerala Electricity Second Transfer (Re-vesting) Scheme, 2013;

(iv) "Master Trust" means the Trust to be constituted to manage the funds and to disburse terminal benefits, pension etc. and ensure interest of the existing, pensioners and the personnel transferred to the Kerala State Electricity Board Limited as on the date of re-vesting as regards payment of Terminal Benefits as defined in the Kerala Electricity Second Transfer (Re-vesting) Scheme, 2013.

(2) The State Government and the KSEB Ltd. hereby guarantee that:

- (a) There will be no retrenchment of employees for any reason and their status/services will be protected.
- (b) All the existing permanent employees *including Part Time Contingent employees* will be absorbed to KSEB Ltd.
- (c) The terms and conditions of services of the existing employees such as promotions, transfers, wages, compensations, leave, allowances etc. upon transfer to KSEB Ltd. shall continue to be regulated by existing regulations/service rules in vogue and is guaranteed to continue as indicated hereunder.
- (d) With regard to wage/pay revision, the present system of periodic bipartite negotiations and agreements shall continue.
- (e) The State Government and KSEB Ltd. shall take all steps to assure the payment of pension including dearness relief and other terminal benefits of the existing employees and pensioners as on the date of re-vesting, in the same pattern as on today including periodical revisions as applicable. To ensure this the Government has allowed the KSEB Ltd. to retain the electricity duty for a limited initial period and the Government is open to review this retention based on the adequacy of the corpus fund thus created.

- (f) All the existing welfare measures for the existing employees as on the date of re-vesting, like the scheme for compassionate appointment, medical reimbursement, family pension, commutation of pension, voluntary retirement, invalid pension etc. shall be continued.
- (g) All benefits of the services rendered by the existing employees in Board/KSEB as on the date of re-vesting shall be protected and be given full effect.
- (h) The period of service of the existing employees under the Board/KSEB and under KSEB Ltd. shall be treated as continuous service for the purposes of the service benefits and terminal benefits payable to the personnel.
- (i) All the existing welfare benefits to the retired employees shall continue. All obligations in respect of payment of pension and other retirement benefits, including provident fund, welfare fund, superannuation pension, encashment of leave and gratuity to the employees who have retired and who are going to be retired from the service of the Board/KSEB as on the date of re-vesting shall be the liability of the KSEB Ltd. and in respect of, all statutory and other schemes relating to the employees existing on the date of re-vesting, KSEB Ltd. shall stand substituted for the Board/KSEB to all intents and purposes.
- (j) The employees of KSEB Ltd. will be paid gratuity as per the Payment of Gratuity Act, 1972.
- (k) Liabilities in respect of gratuity and superannuation benefits shall be discharged by 'Master Trust' to be constituted under the Indian Trust Act, 1882. To meet this liability, the KSEB Ltd. will issue bonds to the Master Trust to the extent of the unfunded liability of ₹ 7584 Crores as on 30-09-2011. Kerala State Electricity Board Ltd. will issue two series of bonds to the Master Trust.

*20 year bond with a coupon rate of 10% p.a. for ₹ 5021 Crores.

*10 year bond with a coupon rate of 9% p.a. for ₹ 2039 Crores.

The State Government will fund ₹ 3186 Crores (Three Thousand One Hundred and Eighty Six Crores) over a period of next 10 years to the Kerala State Electricity Board Limited on annual basis for meeting the unfunded terminal liabilities.

Another ₹ 524 crores will be funded by the Government through budgetary provision over next ten years in equal installments as per G.O. (Ms.) No. 43/2011/PD dated 3-11-2011.

State Government also agrees that the electricity duty collected by KSEB for the period from 1-4-2008 to 31-3-2012 will be retained in the Kerala State Electricity Board limited as its contribution for funding the terminal liability.

In addition to the above, the KSEB Ltd. will pay the annual pension contribution based on actuarial valuation to the Master Trust in respect of the personnel transferred to KSEB Ltd.

The unfunded liability upto the date of transfer will be borne and shared between the State Government and the Kerala State Electricity Board Ltd. Any addition to the liability of ₹ 7584 Crores will be borne and shared by the State Government and the Kerala State Electricity Board Ltd. in the ratio of 35.4: 64.6 respectively.

The liability of ₹ 7584 Crores to the Master Trust will be funded as per clause 6(9) of the Kerala Electricity Second Transfer (Re-vesting) Scheme, 2013.

The KSEB Ltd. shall pay the Master Trust, the accrued interest on the above bonds for the financial year on the first day of April every year.

The administration of the Master Trust shall be done through a Board of Trustee for which a separate Government Order will be issued. However, the Board of Trustee shall be from among the Chairman and Managing Director, Directors, Financial Adviser and Secretary/Company Secretary of Kerala State Electricity Board Ltd. and the representation from the Employee's Unions and Associations only.

- (1) If for any reason the Master Trust is not able to meet its obligations relating to payment of pensionary benefits from its fund fully or partially, the State Government and the KSEB Ltd shall make good such shortages to ensure the payment of terminal benefits without any defaults.

- (m) KSEB Employees Welfare Fund will be managed in future in the same manner as at present under the new set up and after re-vesting, the Governing Body shall meet and resolve on issues like change of name, bank accounts, investments in fixed deposits etc.
- (n) All the existing agreements/settlements and liabilities of K.S.E.B. and Board shall be honoured by the KSEB Ltd.
- (o) The existing employees transferred to the service of the KSEB Ltd. shall be deemed to have entered into an agreement/settlement with KSEB Ltd. to fulfill the obligations assumed by them with the Board / KSEB including in respect of repayment of loans, advances and other sums due which remain outstanding from the employees on the effective date. The transferee shall make all payments due to the personnel in the same manner and on the same terms and conditions that existed prior to re-vesting subject to relevant long Term Settlement negotiations and agreements entered into from time to time except in the case of payment of Terminal Benefits, which shall be administered through the Master Trust.
- (p) Payment of pension of personnel who have joined the service in KSEB on or after 1-4-2013 will be governed by the Government Orders, Circulars and Guidelines issued from time to time in this regard as applicable to Government employees;
- (q) KSEB General Provident Fund in respect of employees on the rolls of KSEB/Board as on 31-3-2013 will continued to be managed in the same manner as at present and the existing rules and regulations will continue to govern the functioning of the Provident Fund. The Government in exercise of powers conferred by the sub section (3) of the Section 8 of the Provident Fund Act, 1925, will issue necessary notification to add the name of the Kerala State Electricity Board Ltd. in the Schedule to the Provident Fund Act of 1925 to enjoy the benefits under the Act. *Provident Fund in respect of the employees recruited from 1-4-2013 will be governed by the Government Orders, Circulars and Guidelines issued from time to time in the regard as applicable to Government employees.* Inter-transfer of General Provident Fund with pension fund is banned and separate funds shall be maintained for pension fund.
- (r) All official proceedings including disciplinary proceedings pending at the time of re-vesting shall be dealt with by KSEB Ltd.