



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act. 1956)

CIN :U40100KL2011SGC027424

REG.OFFICE: VYDYUTHI BHAVANAM,PATTOM,THIRUVANANTHAPURAM-695004

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### Abstract

National Pension System in KSEB Limited – Adoption of Government Orders on enhancing Government contribution to All India Service Officers (Kerala Cadre) - Sanctioned -orders issued.

### **CORPORATE OFFICE (Human Resource Management)**

**B.O.(FTD)No. 179 /2022 (NPS ( GI )/G.O. Adoption/21-22) Dated, Tvpmm 14 / 03 / 2022**

- Read:-
- 1) Notification FNo:5/7/2003-ECB&PR dated 22.12.2003,Ministry of Finance Government of India.
  - 2) Notification F No: 1/3/2016-PR dated 31.01.2019, Ministry of Finance, Government of India.
  - 3) G.O (P)No.83/2019/Fin dated 10.07.2019. (Pension - A)
  - 4) Remarks No. FA/Tender/SS/5/2022/14 dated 13.02.2022 of the Financial Adviser KSEBL.
  - 5) Note No. NPS (GI) /G.O. Adoption / 21-22 dated 14. 01 .2022 of the Secretary (Administration) to the Full Time Directors (Agenda Item No.50/3/2022)

### ORDER

The Full Time Directors in its meeting on 09.03.2022, resolved to adopt the Government Order read as 3<sup>rd</sup> above, for implementation in Kerala State Electricity Board Limited from 10.07.2019.

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-

LEKHA G

COMPANY SECRETARY IN CHARGE.

To

1. The Chief Engineer (HRM), KSEBL
2. The State Nodal Officer (NPS)/Stock File

Copy to :-

1. The Financial Adviser/Chief Internal Auditor, KSEBL
2. TA to The Chairman & Managing Director/ Director (HRM), KSEBL
3. TA to the Director(REES, Soura, Sports & Welfare)/(Planning Safety, SCM)/Generation-Civil)/(D & IT) KSEBL
4. PA to the Director(Finance)/Secretary/(Administration
5. Fair Copy Section/Stock File.

Forwarded /By Order



Senior Superintendent





**GOVERNMENT OF KERALA**

**Abstract**

Finance Department -National Pension System – Enhancing Government contribution to All India Service Officers (Kerala Cadre) - Sanctioned – Orders issued.

**FINANCE (PENSION – A) DEPARTMENT**

**G.O(P)No.83/2019/FIN**

**Thiruvananthapuram, Dated,10/07/2019.**

- Read: - 1. Notification F.No. 5/7/2003- ECB &PR dated, 22.12.2003 of Department of Economic Affairs, Ministry of Finance, Government of India.
2. G.O (P) No. 303/2009/Fin. Dated, 25.07.2009.
3. G.O (P) No. 20/2013/Fin. Dated, 07.01.2013.
4. Notification F.No.1/3/2016-PR dated, 31.01.2019 of Department of Economic Affairs, Ministry of Finance, Government of India.

**ORDER**

Government of India vide notification read 1<sup>st</sup> above had introduced a new restructured defined contributory pension scheme, New Pension Scheme (National Pension System) for the employees recruited to Central Government Services (Except Armed Forces) on or after 01.01.2004 replacing the existing system of defined pension scheme. Government of Kerala vide order read 2<sup>nd</sup> above have made the scheme applicable to the All India Service officers recruited to Kerala Cadre on or after 01.01.2004. As per G.O read 3<sup>rd</sup> above the Government servant shall make monthly contribution of 10% (ten percent) of the Basic Pay and Dearness Allowance and Government will also provide a matching contribution. Now the Department of Economic Affairs, Ministry of Finance, Government of India vide notification read 4<sup>th</sup> paper above made some modification on notification read 1<sup>st</sup> paper above based on the recommendations of a committee set up to suggest measures for streamlining the implementation of NPS. As per the notification, the matching Government contribution by the Central Government to the employee's NPS account which was 10% (ten percent) of the salary and DA has been enhanced to 14% (fourteen percent) of the Basic Pay and DA of the employees with effect from 01.04.2019.

2) Government have examined the matter in detail and are pleased to make applicable the above modification to the All India Service officers (AIS officers) recruited to Kerala Cadre on or after 01.01.2004 and are coming under the purview of NPS. As such the matching Government contribution to the All India Service officers (AIS officers) recruited to Kerala Cadre on or after 01.01.2004 and are coming under NPS is enhanced to 14% (fourteen percent) of the Basic Pay and DA of the employee with effect from 01.04.2019. The employee contribution remains 10% itself.

3) The enhanced rate of NPS contribution will be credited to the Employees' PRAN account along with the salary of July 2019. For this necessary changes need to be done in the treasury software by treasury authorities. The arrear amount from 01.04.2019 to 30.06.2019 will be credited to the respective PRAN account along with the salary of August 2019 as Lump sum based on the orders issued by the Finance (NPS - cell) Department specifying the arrear amount to be credited. For this all All India Service Officers had to furnish the salary drawn details for the period from 01.04.2019 to 30.06.2019 to Finance (NPS-cell) Department. Based on the details furnished, Finance (NPS- cell) Department shall issue orders specifying the arrear amount to be credited to the PRAN account of the officers concerned.

(By Order of the Governor)

SANJEEV KAUSHIK.IAS  
Finance Principal Secretary (Expenditure)

To

1. The Accountant General (A&E), Kerala, Thiruvananthapuram.
2. The Accountant General (G&SSA), Kerala, Thiruvananthapuram.
3. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
4. Treasury Director, Thiruvananthapuram
5. The General Administration (AIS- A,B) Department
6. Finance (NPS-Cell) Department
7. The Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)

Forwarded/By Order



Section Officer