

KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

CIN:U40100KL2011SGC027424

Vydyuthi Bhavanam, Pattom, Thiruvananthapuram, Kerala-695 004

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Abstract

Extension of Tailor-made Group Mediclaim Policy (TGMP) to those pensioners who were unable to join the scheme earlier – Sanctioned – Orders issued.

CORPORATE OFFICE (PERSONNEL)

Office Order (CMD) No. 819/2020 (PS1(B)/3923/2017) Thiruvananthapuram, Dated 02.06.2020

- Read :-
1. B.O (FTD) No.3118/2017 (PS1 (B)/3923/2017 dated 15.12.2017.
 2. Office Order (CMD) No.50/2019 (PS1 (B)/3923/2017) dated 11.01.2019.
 3. Office Order (CMD) No.118/2020 (PS1 (B)/3923/2017) dated 17.01.2020.
 4. Letter dated 06.05.2020 of the General Secretary, KSEB Pensioners' Association.

ORDER

The KSEB Limited, vide Order read 1st above, granted permission to deduct premium towards the Tailor-made Group Mediclaim Policy (TGMP) from Service Pensioners/ Family Pensioners of the Board, based on their option and consent and to remit the deduct amount to the Savings Bank Account of the KSEB Pensioners' Association. The TGMP Scheme had been extended, vide order read as 2nd and 3rd above, for the years 2019 & 2020 respectively.

Now the KSEB Pensioners' Association vide letter read 4th above, has requested to issue instructions to the ARUs to deduct premium from those Pensioners / Family pensioners who have not opted for joining the TGMP scheme earlier, so as to enable the extension of the scheme to such Pensioners / Family Pensioners.

Terms and conditions

I. Monthly premium shall be as follows:

- | | | |
|-----|---|---|
| i. | Monthly Premium for policy with Two lakh coverage | ₹2070 pm including GST @18% & cess @ 1% |
| ii. | Monthly Premium for policy with One lakh coverage | ₹982 pm including GST @18% & cess @ 1% |

II. Rate of premium to be deducted

- | | | | |
|------|--|---|---|
| (i) | Premium to be deducted from the members enrolling in the policy with two lakh coverage | } | 1) 1 st instalment
June 2020- Rs.2070x3 = Rs.6210/-
(Deduction of three installments of monthly premium altogether as first installment) |
| | | } | 2) From July 2020 till and including November 2020 - Normal monthly premium of Rs.2070/- |
| | | | |
| (ii) | Premium to be deducted from members enrolling in the policy with one lakh coverage | } | 1) 1 st instalment June 2020 – 982x3 = 2946/-
(Deduction of three installments of monthly premium altogether as first installment) |
| | | } | 2) From July 2020 till and including November 2020 – Normal monthly premium of Rs.982/- |

(iii) The declaration expressing their consent and willingness to join the TGMP scheme shall be obtained from the individual service pensioners / family pensioners, before effecting deduction of premium as above from their pension /family pension.

(iv) All other terms and conditions of the TGMP scheme shall remain as such in the extended scheme also.

(v) The amount deducted from pension / family pension of the consented beneficiaries shall be transferred to the Savings Bank Account No.67396873589 of the KSEB Pensioners Associations not later than 5th of every month.

(vi) A memorandum of understanding shall be signed by the Insurance Company, Broking company and the Pensioners Association within a short span of time and copy of the same shall be submitted to the KSEBL for reference.

Having considered the matter in detail, following instruction are issued to all ARUs.

Deduction of premium from Pension/family pension shall be effected in respect of the TGMP scheme subject to the aforesaid terms and conditions based on individual option and the consent of pensioners obtained in writing. The amount so deducted shall be remitted to the Savings Bank Account of the Pensioners Association. The willingness in writing obtained from Pensioners /Family Pensioners shall be kept under custody of pension disbursing ARUs. Apart from recovering and

remitting the premium as detailed above, the KSEB Limited as no role or responsibilities regarding the finalisation of the rate of premium, Insurance coverage or any other matter in this regard.

Orders are issued accordingly.

By Order of the Chairman & Managing Director

Sd/-
P.G. UNNIKRISHNAN,
SECRETARY (ADMINISTRATION)

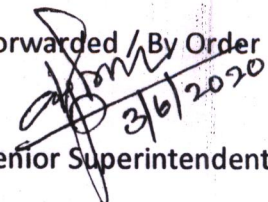
To

All ARUs

Copy to:-

All Chief Engineers/All Deputy Chief Engineers/All Executive Engineers
The TA to Chairman & Managing Director / The PA to Director (Finance)
The TA to Director (D, IT & HRM)/Director (Trans, SO, CP, REES & Safety)/
The TA to Director {Generation (Electrical) & SCM }/
The TA to Director {(Generation (Civil))}
The Financial Adviser/Chief Internal Auditor/Legal Adviser & Disciplinary Enquiry Officer
The Chief Vigilance Officer/The Company Secretary (I/c)/Regional Audit Officers
The Chief Public Relations Officer/CA to Secretary (Administration)/
Deputy Secretary (Admn.) / The FC Superintendent/Record Section/Library/Stock File.

Forwarded / By Order


3/6/2020
Senior Superintendent